

## Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

University of the Potomac (OPE ID: 02218800) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students. The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance. The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.

For questions or concerns regarding this Fund Report, please contact Andrea Ford, Chief Operating Officer at [andrea.ford@potomac.edu](mailto:andrea.ford@potomac.edu). The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$57,862. A student will receive an award of either \$500 or up to \$1000 based on Title IV eligibility criteria, which include:

- Having completed a FAFSA application
- Having fulfilled any additional documentation requests for financial aid eligibility
- Meeting Satisfactory Academic Progress standards
- Being enrolled in either full time or part time courses
- Showing financial need, calculated as cost of attendance minus expected family contribution

Students enrolled in 6 to 9 credits will be awarded \$500. Students enrolled in 12 or more credits will be awarded up to \$1000. Funds will be received via paper check.

The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$3345. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is thirty. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is three.